

Message Text

LIMITED OFFICIAL USE

PAGE 01 BRASIL 00456 171300Z

53

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AID-05 STR-01 CIAE-00 INR-07

NSAE-00 RSC-01 TRSE-00 XMB-02 CIEP-01 OMB-01 /032 W

----- 067973

P R 171240Z JAN 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 7333

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 0456

E. O. 11652: N/A

TAGS: BEXP, EFIN, BR

SUBJECT: BRAZILIAN STEEL EXPANSION PROGRAM: FINANCING

REF: BRASILIA 257; BRASILIA 9576

1. IN LIGHT OF CONCERN OVER-FINANCING QUESTION THAT SIDEBRAS SUPERINTENDENT BARBOSA HAS REPEATEDLY STRESSED IN CONVERSATIONS WITH EMBASSY, WE BELIEVE IT IMPORTANT TO GIVE GOB AN INDICATION OF EXIMBANK INTEREST IN STEEL PROGRAM BY INCLUSION OF EXIM REP IN TASK FORCE VISIT NEXT WEEK OR, IF THAT NOT POSSIBLE, BY PROMISE THE EXIM IS WILLING TO SEND REP TO BRAZIL SEPARATELY OR SUBSEQUENT TO TASK FORCE FOR FULL REVIEW OF FINANCING ISSUES. EMBASSY APPRECIATES THAT EXIM BANK MAY HAVE CERTAIN PROBLEMS IN PARTICIPATING IN AN INDUSTRY MISSION, BUT SINCE AVAILABILITY OF EXIMBANK FINANCING FOR THE THIRD PHASE OF BRAZILIAN STEEL EXPANSION PROGRAM IS AN ESSENTIAL CONSIDERATION FOR GOB AND WILL BE THEIR MAIN SUBJECT OF INTEREST DURING TALKS (NOTE APPOINTMENTS WITH SENIOR FINANCE OFFICIALS ON SCHEDULE CONTAINED STATE 283418), WE STRONGLY RECOMMEND FURTHER DIRECT CONTACTS BETWEEN EXIM AND SIDEBRAS. SUCH VISIT COULD BE IN CONTEXT OF REVIEW OF OVERALL PROJECTS IN BRAZIL, E. G. ITAIPU, MINING AND TRANSPORTATION EXPANSION.

CRIMMINS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, STEEL
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL00456
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750018-0896
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750143/aaaablzr.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 BRASILIA 257, 75 BRASILIA 9576
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by BoyleJA>; APPROVED <04 SEP 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRAZILIAN STEEL EXPANSION PROGRAM: FINANCING
TAGS: BEXP, EFIN, BR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006